

**RESOLUTION # 06-12**  
**APPLICATION TO BECOME DEPOSITORY**

To the Honorable Mayor and City Council, Friend, Nebraska;

Comes now the First National Bank of Friend, Nebraska and Farmers and Merchants Bank of Milligan, Nebraska and herewith respectfully petitions and makes application to become a depository of the moneys and funds of the City of Friend, Nebraska, for the coming fiscal year beginning October 1, 2006. Respectfully submitted, First National Bank, Friend, by/ Lorri Milton and Farmers and Merchants Bank, Milligan, by Melvin Taylor. The following resolution was then read.

BE IT RESOLVED BY THE Mayor and the City Council of the City of Friend, Saline County, Nebraska.

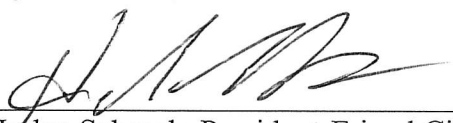
WHEREAS; The First National Bank of Friend, Nebraska and Farmers and Merchants Bank of Milligan, Nebraska have each filed an application for the privilege of becoming depository for the moneys and funds of the City of Friend, Nebraska for the fiscal year beginning October 1, 2006, and

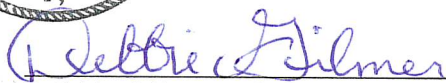
WHEREAS; The First National Bank of Friend, Nebraska and Farmers and Merchants Bank of Milligan, Nebraska have each furnished bond for the safekeeping and securing said moneys and funds as required by law in addition to the security given to the City of Friend as a depository by the Federal Deposit Insurance Corporation;

NOW THEREFORE BE IT RESOLVED; by the Mayor and City Council of the City of Friend, Saline County, Nebraska, that the First National Bank of Friend, Saline County, Nebraska, and Farmers and Merchants Bank of Milligan, Fillmore County, Nebraska are hereby selected and approved as depositories for the moneys and funds and in compliance with the terms and provisions of the Section 17-607 of the revised statutes for the year 1943 and all amendments hereto.

Passed and approved this 3rd day of October, 2006.



  
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Harlan Schrock, President-Friend City Council

  
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Debbie Gilmer, City Clerk

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*Debbie Gilmer*  
Debbie Gilmer, City Clerk

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